PROPERTY DISCLOSURE EXEMPTION FORM

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at http://www.legis.la.gov/. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

WHO IS REQUIRED TO MAKE DISCLOSURE? ALL SELLERS are required to make written disclosure of known defects* regarding a property being transferred. A SELLER'S obligation to furnish a Property Disclosure Document applies to any transfer of any interest in residential real property, whether by sale, exchange, bond for deed, lease with option to purchase, etc. The following transfers are exempt from the requirement to provide a property disclosure document:

CHECK ALL THAT APPLY

1.	Transfers ordered by a court, including but not limited to a transfer ordered by a court in the administration of an estate, a transfer pursuant to a writ of execution, a transfer by any foreclosure sale, a transfer by a trustee in bankruptcy, a transfer by eminent domain, and any transfer resulting from a decree of specific performance.
2.	Transfers to a mortgagee by a mortgagor or successor in interest who is in default.
3.	Transfers by a mortgagee who has acquired the residential real property at a sale conducted pursuant to a power of sale under a mortgage or a sale pursuant to decree of foreclosure, or who has acquired the residential property by a deed in lieu of foreclosure.
4.	Transfers by a fiduciary in the course of administration of a decedent's estate, guardianship, conservatorship, or trust.
5.	Transfers of newly constructed residential real property, which has never been occupied.
6.	Transfers from one or more co-owners solely to one or more of the remaining co-owners.
7.	Transfers from the succession executor or administrator pursuant to testate or intestate succession.
8.	Transfers of residential real property that will be converted by the BUYER into a use other than residential use.
9.	Transfers of residential real property to a spouse or relative in the line of consanguinity (blood line).
10.	Transfers between spouses resulting from a judgment of divorce or a judgment of separate maintenance or from a property settlement agreement incidental to such a judgment.
11.	Transfers or exchanges to or from any governmental entity.
12.	Transfers from an entity that has acquired title or assignment of a real estate contract to a piece of residential real property to assist the prior owner in relocating, as long as the entity makes available to the BUYER a copy of the property disclosure statement, any inspection reports if any furnished to the entity by the prior owner, or both.
13.	Transfers to an inter vivos trust.
14.	Acts that, without additional consideration and without changing ownership or ownership interest, confirm, correct, modify, or supplement a deed or conveyance previously recorded.
15.	NONE OF THE EXEMPTIONS ABOVE APPLY TO THE SELLER(S).



PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

- * Known defect or defect is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

	ONE	

SELLER claims that he/she is exempt from filling out the Property Disclosure Deduction declares that SELLER has no knowledge of known defects to the property.					
	OR nis Exemption page. SELLER doe rdingly, SELLER will complete the	_	-		
SELLER (sign)	(print)	Date	Time		
SELLER (sign)	(print)	Date	Time		
SELLER (sign)	(print)	Date	Time		
SELLER (sign)	(print)	Date	Time		
Received by:					
BUYER (sign)	(print)	Date	Time		
BUYER (sign)	(print)	Date	Time		
BUYER (sign)	(print)	Date	Time		
BLIVER (sign)	(print)	Date	Time		



PROPERTY DISCLOSURE DOCUMENT

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at www.legis.la.gov. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

RIGHTS OF BUYER AND CONSEQUENCES FOR FAILURE TO DISCLOSE: If the Property Disclosure Document is delivered after the BUYER makes an offer, the BUYER can terminate any resulting real estate contract or withdraw the offer for up to 72 hours after receipt of the Property Disclosure Document. This termination or withdrawal will be without penalty to the BUYER and any deposit or earnest money must be promptly returned to the BUYER (despite any agreement to the contrary).

DUTIES OF REAL ESTATE LICENSEES AND CONSEQUENCES FOR FAILURE TO FULFILL SUCH DUTIES: Louisiana law requires real estate licensees to inform their clients of those clients' duties and rights in connection with the Property Disclosure Document. Failure to inform could subject the licensee to censure or suspension or revocation of their license, as well as fines. The licensee is not liable for any error, inaccuracy, or omission in a Property Disclosure Document, unless the licensee has actual knowledge of the error, inaccuracy, or omission by the SELLER.

KEY DEFINITIONS:

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- Residential real property or property is real property consisting of one or not more than four residential
 dwelling units, which are buildings or structures each of which are occupied or intended for occupancy as
 single-family residences.
- **Known defect or defect** is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

OTHER IMPORTANT PROVISIONS OF THE LAW:

- A Property Disclosure Document shall NOT be considered a warranty by the SELLER.
- A Property Disclosure Document is for disclosure purposes only; it is not intended to be part of any contract between the SELLER and the BUYER.
- The Property Disclosure Document may not be used as a substitute for any inspections or warranties that the BUYERS or SELLER may obtain.
- Nothing in this law precludes the rights or duties of a BUYER to inspect the physical condition of the property.
- The SELLER shall not be liable for any error, inaccuracy, or omission, of any information required to be delivered to the BUYERS if the error, inaccuracy, or omission, was not a willful misrepresentation, according to the best of the SELLER's information, knowledge and belief or was based on information provided by a public body or another person with a professional license or special knowledge, who provided a written or oral report or opinion that the SELLER reasonably believed to be correct and which was transmitted by the SELLER to the BUYER.

BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:	
BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:	

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PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

The following representations are made by the SELLER and **NOT** by any real estate licensee. It is not a substitute for any inspections or professional advice the BUYER may wish to obtain. The following information is based only upon the SELLER's actual knowledge of the property. The SELLER can only disclose what the SELLER actually knows. The SELLER may not know about all material or significant items affecting the property.

Y = Yes N = No NK = No Knowledge

		SE	CTION 1: LAND		
(1)	What is the length of	of ownership of the prope	erty by the SELLER?		
(2)	•		ony sy are ezzzent:		
(3)	Are you aware of a		nents regarding the proper	ty, other than typical/custon	nary utility
(4)	Are you aware of a Timber rights Right of ingress or Right of way Right of access Servitude of passag Servitude of drainage	egress Y Y Y Y Y Y Y Y Y	s? Check all that apply and N N N N N N N N N N N N N N N N	d explain at the end of this s Common driveway Mineral rights Surface rights Air rights Usufruct Other	ection. Y
(5)		property been determine ineers under §404 of the		nination as a wetland by the	United States ☐ NK
If yes,	documentation sha	all be attached and bec	ome a part of this Prope	rty Disclosure Document.	
require Corps r	ments for altering or may assess a fee to	building on property tha the SELLER or BUYER	t has been determined a w	States. Section 404 of the Avetland by the Army Corps or initial that have that he are the section in the section is a section of the Armination. A property that he are the section is a section of the Armination is a section of the Armination.	of Engineers. The
Questio	on Number Ex	planation of "Yes" answe	ers	s attached	
S	ECTION 2: T	ERMITES, WOOI	D-DESTROYING II	NSECTS AND ORG	ANISMS
(6)	(a) during the time t(b) prior to the time	he SELLER owned the partners the SELLER owned the amage to the property?			/ □ N / □ N □ NK / □ NK / □ NK
				s: SELLER'S Initial	
RUYER	('S Initials:	BUYER'S Initials:	SELLER'S Initials	s: SELLER'S Initial	s:
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PROPE	ERTY DESCRIP	TION (ADD	RESS, CITY,	STATE ZII	P)					
(7)	If the property is	s currently i	under a termi	te contract	provide the fo	llowing:				
	(a) Name of co	mpany								
	(b) Date contra	ct expires								
	(c) List any stru	uctures not	covered by c	ontract						
Questic	on Number	Explanatio	on of "Yes" an	swers [] Additional sh	neet is attached				
			SECT	TON 3:	STRUCT	URE(S)				
(8)	What is the app	roximate a				Main structure Other structure	es			
(9)	Have there bee time the SELLE If yes, were the	R owned th	ne property?					□ Y	□ N	
	or alterations?	necessary	permits and i	nspections	obtained for a	an additions		□ Y	\square N	□NK
(10)	What is the app	roximate a	ge of the roof	of each str	ucture?	Main structure Other structure				
(11)	Are you aware section.	of any defe	cts regarding	the following	ng? Check all	that apply and if y	es, expla	in at the	end of t	his
	Floor Attic s Porch	/Stairways	Y N N Y N N Y N N N			Irrigation system Ceilings Exterior walls Foundation Basement Overhangs Railings Spa Patios Other	Y	N		
(12)	Has there ever damage, exclud					ited to, fire, wind,	hail, light	ning, or	other pro	operty
	(a) during the ti (b) prior to the t If yes, detail all	time the SE	LLER owned	the proper	ty?	e end of this secti	on.	□ Y □ Y	□ N □ N	□NK
(13)	Has there been	any founda	ation repair?							
	(a) during the(b) prior to the(c) Is there a(d) If yes, prov	e time the S transferable	ELLER owne warranty av	d the prope ailable?	erty?			□ Y □ Y □ Y	□ N □ N □ N	□ NK □ NK
BUYER	R'S Initials:	BUYE	R'S Initials:		SELLER'S Ir	nitials: S	ELLER'S	Initials:		
BUYEF	R'S Initials:	BUYE	ER'S Initials:		SELLER'S Ir	nitials: S	ELLER'S	Initials:		_

PROPI	ERTY DESCRIPT	TION (ADDRESS, CITY, STATI	E ZIP)			
(14)	Does the proper	ty contain exterior insulation a	nd finish system (EIFS)			
, ,	or other syntheti	c stucco?		_ Y	□ N	□NK
Questio	on Number	Explanation of "Yes" answers	Additional sheet is attache	; d		
SELLI	ED shall comple	ate and provide the "Disclo	sure on Lead-Based Paint	and Load Based	Daint	Hazard
			closure if any structure was b		raiiit	паzаги
			·			
	SE	CTION 4: PLUMBIN	G, WATER, GAS, AND) SEWAGE		
(15)		of any defects with the plumbing				
	` '	e time the SELLER owned the		☐ Y		
	(b) prior to the	he time the SELLER owned the	e property?	∐ Y	∐ N	□NK
(16)	Are there any kr	nown defects with the water pip	ping?			
	. ,	ne time the SELLER owned the		□ Y		
	. ,	the time the SELLER owned th er is supplied by:	e property?	∐ Y	∐ N	∐ NK
		cipality	n-site system	ell system None		
		ny private wells service the pri		<u> </u>		
	• •	are private wells, when was the	·	Results		
	(f) Are you	aware of any polybutylene pip	ing in the structure?	∐ Y	∐ N	∐ NK
(17)	Is there gas serv	vice available to the property?		ПΥ	□и	□NK
(* *)	(a) If yes, w	rhat type? ☐ Butane ☐	Natural Propane			
		re there any known defects wit		□ Y		(
	(c) If Butan	e or Propane, are tanks 🗌 Ow	ned or ∐ Leased			
(18)	Are there any kr	nown defects with any water he	vater?			
(10)		ne time the SELLER owned the		ПΥ	\square N	
	` '	the time the SELLER owned th		<u></u> Y	□ N	\square NK
(19)	•	ervice is supplied by: Munic		Other		
	` '	iny private sewer systems serv operty serviced by a pump grir	ice the primary residence only?		N	□NK
	(b) is the pi	operty serviced by a pump gm	ider system?	I	N	
Questi	on Number	Explanation of "Yes" answers	Additional sheet is attache	ed		
			closure if the property descri tem which serves multiple hom			
		ated by the Louisiana Departm				
BUYER	R'S Initials:	BUYER'S Initials:	SELLER'S Initials:	_ SELLER'S Initials:		
			SELLER'S Initials:			

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PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

	SECTION	I 5: ELECTRICAL, HI	EATING AND COOL	ING, APPLIA	NCES	
` ´ (a (b	a) during the time o) prior to the time	wn defects with the electrical sy the SELLER owned the proper the SELLER owned the proper of any aluminum wiring in the st	ty? rty?		Y	I 🗌 NK
` (a	a) during the time	wn defects with the heating or of the SELLER owned the proper the SELLER owned the proper	ty?		Y	
(22) I	f a fireplace(s) ex	ists, is it working?			Y 🗆 N	ı □nk
` / (a	a) during the time	wn defects in any permanently the SELLER owned the proper the SELLER owned the prope	ty?	s?	Y	_ I _
` (a	a) 🗌 None	rity system is installed? (check Security Alarm Fire security systems Leased or	e Audio/Video surveilla	ance		
Questi	on Number	Explanation of "Yes" answers [Additional sheet is attache	ed		
	0=0=1011				- A N I O I	
	SECTION	6: FLOOD, FLOOD A	ASSISTANCE, AND	FLOOD INSU	RANCI	
(25)	Has any flooding	g, water intrusion, accumulation	n, or drainage problem been o	experienced with res	spect to th	ne land:
		ne the SELLER owned the prop e the nature and frequency of t		☐ Y ection.	□ N	
	(b) prior to the tir	me the SELLER owned the prop	perty?	□ Y	\square N	\square NK
	If yes, indicat	e the nature and frequency of t	the defect at the end of this s	ection.		
(26)	Has any structur	e on the property ever flooded,	, by rising water, water intrus	ion or otherwise?		
	(a) during the	time the SELLER owned the p	roperty?	□ Y	\square N	
	(b) prior to the	e time the SELLER owned the p	property?	□ Y	□ N	\square NK
	If yes, give th	e nature and frequency of the o	defect at the end of this secti	on.		
(27)	this information?	flood zone classification(s) of the Check all that apply.				
	☐ FEMA Flood ☐ https://www.f	Map - https://msc.fema.gov/po loodsmart.gov/flood-map-zone/	<u>rtal</u> /find-yours	[_] Othe	r/Date	
B. 1. 4==		DINEDIO I	0=11=012 : :	0=11==10		
		BUYER'S Initials:				
ROAF	K S INITIAIS:	BUYER'S Initials:	_ SELLER'S Initials:	SELLER'S Initi	ais:	
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 (28) SPECIAL FLOOD HAZARD AREAS. If the property is located within a designated specimap prepared by the Federal Emergency Management Agency, the federal law (42 U.S mandates that prospective purchasers be advised that flood insurance may be required obtaining financing. Is the property within a designated special flood hazard area? (29) Is there flood insurance on the property? ☐ Y ☐ N IF YES, A COPY OF THE POLICY DECLARATIONS PAGE SHALL BE ATTACHED A THIS PROPERTY DISCLOSURE DOCUMENT. PRIVATE FLOOD INSURANCE (30) Does SELLER have a flood elevation certificate that will be shared with BUYER? (31) If YES, was the claim approved? 	
IF YES, A COPY OF THE POLICY DECLARATIONS PAGE SHALL BE ATTACHED A THIS PROPERTY DISCLOSURE DOCUMENT. PRIVATE FLOOD INSURANCE (30) Does SELLER have a flood elevation certificate that will be shared with BUYER? (31) Has the SELLER made a private flood insurance claim for this property?	.C. § 4104a, et seq.),
THIS PROPERTY DISCLOSURE DOCUMENT. PRIVATE FLOOD INSURANCE (30) Does SELLER have a flood elevation certificate that will be shared with BUYER? (31) Has the SELLER made a private flood insurance claim for this property?	
(30) Does SELLER have a flood elevation certificate that will be shared with BUYER?(31) Has the SELLER made a private flood insurance claim for this property?	ND BECOME PART OF
(31) Has the SELLER made a private flood insurance claim for this property?	
	\square Y \square N
(a) If VES, was the claim approved?	\square Y \square N \square N
(a) If YES, was the claim approved?	\square Y \square N \square N
(b) If YES, what was the amount received?	
(32) Did the previous owner make a private flood insurance claim for this property?	\square Y \square N \square N
(a) If YES, was the claim approved? ☐ Y ☐ N ☐ NK	
(b) If YES, what was the amount received?	
NATIONAL EL COD INCUDANCE PROCEAM (NEIR)	
NATIONAL FLOOD INSURANCE PROGRAM (NFIP)	
(33) Has the SELLER made an NFIP claim for this property?	
(a) If YES, was the claim approved?	
(b) If YES, what was the amount received?	
(34) Did the previous owner make an NFIP for this property?	
(a) If YES, was the claim approved?	
(b) If YES, what was the amount received?	
FEDERAL DISASTER ASSISTANCE	
(35) FLOOD DISASTER INSURANCE. If the SELLER or previous owner has previously rece assistance and such assistance was conditioned upon obtaining and maintaining flood ir federal law, i.e., 42 U.S.C. § 5154a, mandates that prospective purchasers be advised the maintain insurance on the property and that if insurance is not maintained and the property a flood disaster, the purchaser may not be eligible for additional Federal flood disaster of the SELLER's knowledge, has federal flood disaster assistance been previously receiproperty?	nsurance on the property, nat they will be required to erty is thereafter damaged or assistance. To the best
(a) If YES, from which federal agency (e.g., FEMA, SBA)?	
(b) If YES, what was the amount received?	
(c) If YES, what was the purpose of the assistance (e.g., elevation, mitigation, restoration	n)?
	
BUYER'S Initials: SELLER'S Initials: SELLER	R'S Initials:
BUYER'S Initials: SELLER'S Initials: SELLER	R'S Initials:

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PROPE	RTY D	ESCRIPT	ΠΟΝ	(ADDRES	S, CITY, S	TATE Z	IP)							
						ROA	D HOME	PROGRAM	ı					
(36)	Was S	ELLER a	rec	pient of a R	oad Hom	e grant?	•						_ Y _	N NK
(37)				ner of the pro) - (c.) below		ecipient (of a Road	Home gran	nt?				□ Y □	N NK
(a)			-	ect to the Ro flood insura				/enants Ru	nning witl	h the La	and or	othe		rements to
(b)				y of the Roa ance on the		Program	Declaration	on of Coven	ants othe	er requir	ement	ts to	obtain	and
(c)	Has SE Agreer		RΡ	REVIOUS C	OWNER(S)) person	ally assum	ned any terr	ms of the	Road H	lome F	Prog	gram Gr Y	. —
Questic	on Numb	oer	Exp	lanation of	"Yes" ansv	vers 🗌	Additional	sheet is att	tached					
				S	ECTIO	N 7:	MISCE	LLANE	OUS					
(38)		property o		y building re to the type								ny d		
(39)				of the prope									_	
	Has it e	ever beer	ı zoı	ned for com	mercial or	industria	al?				□ Y	1	☐ NK	
(40)		oroperty lowhich his		ed in an his district?						(See	☐ Y attach		N disclos	☐ NK ure)
(41)				ny conflict w ety restriction		usage o	of the prop	erty and an	y zoning,			′	□ N	
(42)	Are you	u aware o	of ar	y current go	overnment	al liens o	or taxes ov	ving on the	property	?		′	\square N	
(43)	(COA),	or prope		homeowner owners' asso								′	□ N	
	propert (a)	-	/ HC	A, COA, or	POA dues	reauire	ed?					_	\square N	
	(/	•		is the amou		•								
	(b)	•		ny current o			•				□ \	′	\square N	□NK
		If yes, v	vhat	is the amou	unt? \$		per							
	(c)	Provide	cor	ntact informa	ation (nam	e, e-mai	il or phone	number) fo		OA				
owners	s' asso ation go	ciations overning	(CC	d in this poon of the coments are the coments	perty owr e a matte	ners'as r of pub	sociation blic record	s (POA) is d and can l	summa	ry in n	ature.	Th	e cove	nants and
				sing the prop		-	-			☐ Pri	ivate		Public	. □ NK
BUYER	R'S Initia	ıls:		BUYER'S	Initials:		SELLEF	R'S Initials:		SELLE	R'S In	itials	s:	
				BUYER'S										

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PRO	PERTY DESCRIP	TION (ADDRESS, C	CITY, STATE	ZIP)						
(45)	Is there a homes	tead exemption in ef	fect?				□ Y	□ N		NK
(46)	Is there any pend disclosed in thi	ding litigation regardi s document?	ng the prope	erty not pi	reviously		□ Y	□ N		NK
(47)	(a) during the t	pet ever inhabited t ime the SELLER ow time the SELLER ov	ned the prop	erty?			□ Y □ Y	□ N		NK
(48)	details at the end Asbestos Radon gas Contaminated so Hazardous waste Mold/Mildew Contaminated dry	oil e	Y N Y N Y N Y N Y N Y N	NK	Formaldehyde Chemical storage t Contaminated wate Toxic Mold Electromagnetic fiel	anks er elds	ly and	Y Y Y Y	_	nal NI NI NI NI NI NI NI N
(49)(50)(51)(52)	operation on the ls there a cavity ls there a solute. Are there any seconds.	there ever been an ine property? y created within a sation mining injection visual panels on the p : Leased Own	ult stock by di well within 26 roperty?	issolutior 640 feet (with water underne	eath the property?		☐ Y	□ N □ N □ N	□ NK □ NK □ NK
Ques	tion Number	Explanation of "Yes	s" answers⊡	Addition	nal sheet is attached	I				
		BUYER'S Initia			LER'S Initials:					
BUYI	ER'S Initials:	BUYER'S Initi	ials:	_ SEL	LER'S Initials:	SELLE	:R'S In	itials:		-

PROPERTY DISCLOSURE DOCUMENT ACKNOWLEDGEMENTS

All SELLERS are required to make written disclosure of known defects regarding a property being transferred. I/We attest that the above statements and explanations have been provided by me/us and are true and correct to the best of my/our knowledge. (If either party is represented by a real estate licensee, your signature below acknowledges that you have been informed of your duties and rights under LSA-R.S. 9:3196-3200 and have read and understand the informational statement.)

Seller(s) acknowledge(s) that the information contained herein is current as of the date shown below.

SELLER (sign)		(print)	
Date	Time		
SELLER (sign)		(print)	
Date	Time		
SELLER (sign)		(print)	
Date	Time		
SELLER (sign)		(print)	
Date	Time		
	nowledge(s) receipt of this prope	rty disclosure. (print)	
	Time		
BUYER (sign)		(print)	
Date	Time		
BUYER (sign)		_(print)	
Date	Time		
BUYER (sign)		_(print)	
Date	Time		

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